AYADY TAKAFUL
ALLIED ISLAMIC WINDOW

Application No:

Certificate No:

Motor Takaful Form

ﷺ ﷺ ﷺ ﷺ ﷺ ﷺ

Name
ﷺ

ID no.
ﷺ ﷺ

Date of birth
ﷺ

Male ﷺ Female ﷺ

Occupation
ﷺ

Company
ﷺ

Registry no.
ﷺ

Contact name
ﷺ

Nature of business
ﷺ

Permanent address / Office
ﷺ / ﷺ

Postal address
ﷺ

House/Building name | Road | District | Postal Code | Atoll,Island

Contact no.
ﷺ

Fax
ﷺ

Email
ﷺ

If another party has an interest

ﷺ

Full name
ﷺ

Contact no.
ﷺ

Address
ﷺ

Vehicle details

ﷺ

Registry no.
ﷺ

Value of vehicle
ﷺ

Date of purchase
ﷺ

Condition of vehicle when purchased
ﷺ

New vehicle ﷺ

Second hand vehicle ﷺ

Condition of vehicle now
ﷺ

Good ﷺ

Problems occur ﷺ

Please specify if vehicle has problems
ﷺ

Depriciated value
ﷺ

Purpose of vehicle
ﷺ

Private ﷺ

Hiring ﷺ

Commercial ﷺ

Others

Type of takaful
ﷺ

Third party takaful ﷺ

Comprehensive Takaful ﷺ

Comprehensive Takaful including theft ﷺ

Documents required with the form
ﷺ

ID Card copy / license copy
ﷺ / ﷺ

Vehicle's registry copy
ﷺ

Preferred Bank account number to transfer yearly Surplus

Bank Name | Account Name | Account Number

Note: Bank charges (if any) should be borne by the participant

Declaration: I/We agree to participate in this Takaful scheme based on the principle of Ta'awun and to pay the contribution on the basis of TABARRU (donation) for the purpose of helping each other participants who have suffered a financial loss due to any of the covered event (s). Based on this contribution, I/we are also entitled to the Takaful cover subject to the terms and conditions of this contract. I/We further agree that my/our contribution be credited into the Participant Risk Fund (PRF) and to appoint AYADY TAKAFUL to manage and invest the Fund according to Islamic Shariah. I/We also permit AYADY TAKAFUL to make payment for claims/Takaful benefits, provisions and reserves based on the guidelines and policies laid by the authorities, and to pay a WAKALAH (agent) fee at the rate of 34% of the contribution to AYADY TAKAFUL. I/We further agree that the money in the PRF shall be invested by AYADY TAKAFUL, and if the return from the investment exceeds 1.2%, the additional return or excess shall be retained and credited to AYADY TAKAFUL under the principle of PERFORMANCE FEE (Ujrah). Additionally, I/We authorize AYADY TAKAFUL to distribute Net Surplus of the PRF at the end of the year (if any) among the participants. I/We understand that this Takaful Certificate will not be enforced unless this application has been accepted by AYADY TAKAFUL.

ﷺ

Signature
ﷺ

Date
ﷺ

Rate: | Contribution: | Agent's Name:

THIS TAKAFUL WILL NOT BE IN FORCE UNTIL THE APPLICATION HAS BEEN ACCEPTED BY THE TAKAFUL OPERATOR
(Acceptance of application means Takaful certificate issued and contribution collected)