



Allied Building, Chaandhanee Magu, Male', Rep. of Maldives
 Phone: (960) 1600, Fax (960) 331 0300
 Website: www.ayady.mv, Email: info@ayady.mv

No: TP2/1.2
 Date: 13.08.2020

GROUP HEALTH TAKAFUL

WHEREAS the Participant by an application and declaration which shall be the basis of this contract and is deemed to be incorporated herein has applied to the Takaful Operator for the Takaful hereinafter contained and with the payment of Takaful contribution by the Participant stated in the Schedule. The Takaful Operator will manage this Takaful Plan on the terms conditions and benefits as stated in this Certificate. No variations or changes to the terms of this Certificate shall come into force unless effected by an Endorsement.

NOW THIS CERTIFICATE WITNESSES THT if during the Period of Takaful, any sickness, disease, illness or accidental injury necessitates the Participant to be confined to a Authorised Medical Centre for treatment or received medical treatment from an Authorised Medical Centre, the Takaful Operator will subject to the terms, provisos, exclusions and conditions of and endorsed on this Certificate, pay to the Participant or his legal personal representatives the sum or sums stated in the Schedule of Benefits.

PROVIDED ALWAYS THAT

- a) The liability of the Takaful Operator shall not exceed the Overall Annual Limit as set out in the Schedule of Benefits for anyone period of Takaful.
- b) This Certificate shall become effective as of the date stated in the Certificate Schedule. This Certificate shall be issued for one year and at the end of each period of Takaful may be renewed for another year subject to the consent of the Takaful Operator

THE CONTRIBUTION shall be distributed into two funds, 66% to Participant Risk Fund (PRF) as TABARRU (donation) and remaining 34% to Operator Fund as WAKALAH FEE (non-refundable). Takaful Operator's operational expenses shall be managed from WAKALAH FEE. And Underwriting Expenses (Claims & Re-Takaful) & Reserve shall be managed from the PRF.

THE MONEY in the Participants Risk Fund (PRF) shall be invested by the Takaful Operator, if the return rate from the investment exceeds 1.2%, the additional return or excess shall be retained and credited to the Takaful Operator under the principle of PERFORMANCE FEE (JUA'LAH).

IN THE EVENT of insufficient balance in the PRF to pay for the Takaful claims during the Period of Takaful the Takaful Operator shall make good the balance in the PRF under the principle of QARDHUL HASSAN (benevolent loan) provided that the insufficiency is not due to the Takaful Operator's negligence. If the insufficiency is due to the Takaful Operator's negligence the Takaful Operator will make an outright transfer for the insufficiency under the principle of WAKALAH (agent). It is further agreed that any future surplus arising from the PRF can be used to repay for the outstanding QARDHUL HASSAN in the PRF (if any) to the Takaful Operator.

UNDERTAKING TO DONATION

The contribution made by the participant shall donate to the Participant Risk fund gradually by retaining a certain amount as per provided table by the Takaful Operator. The fund set aside shall be treated as an undertaking to make donations.

Duration	Retention of Contribution (% of Total contribution to PRF)
0-30 days	66%
31-90 days	46%
91-150 days	36%
151-240 days	26%
Exceeding 240 days	0%

DEFINITIONS

ACCIDENT

shall mean an event of violent, accidental, external and visible nature, which shall independently of any other cause be the sole cause of bodily injury.

INJURY

shall mean bodily injury caused solely and directly by accident.

DISABILITY

shall mean all disabilities resulting from disease, sickness or accidental bodily injury arising from the same cause, including any and all complications arising therefrom or closely related thereto except that after thirty (30) days following the latest discharge from Authorized Medical Centre any subsequent disability from the same cause shall be considered as a new disability.

ANY ONE DISABILITY

shall mean all disabilities arising from the same cause including any and all complications therefrom, except that after thirty (30) days following the latest

discharge from an Authorized Medical Centre or a clinic, a subsequent disability arising from the same original cause shall be considered as a new disability.

ILLNESS OR DISEASE

shall mean a physical condition marked by a pathological deviation from the normal healthy state.

COVERED PERSON

shall mean an Eligible Person having accepted by the Takaful Operator to participate in the Plan.

ELIGIBLE PERSON

shall mean the present and future full-time employees of the Certificate holder who are below seventy (70) years of age and may include his/her Dependents.

DEPENDENTS

shall mean any of the following persons coming under the following categories and specifically named in the schedule: -

- (a) An employee's spouse aged below sixty (60) years and who is not an employee of the certificate holder.
- (b) An employee's unmarried children under 21 years of age

AUTHORIZED MEDICAL CENTRE

shall mean an establishment duly constituted and registered as a Hospital or registered clinic for the care and treatment of sick and injured persons, and which

- (a) has organized facilities for diagnosis, treatment and surgery.
- (b) provides nursing services by registered graduate nurses;
- (c) is under the supervision of a Physician;
- (d) is not a place for custodial care for alcoholics or drug addicts, a nursing or rest for convalescent home or a home for the aged and similar establishment; and
- (e) is listed under panel of authorized medical centre in the schedule.

DOCTOR or PHYSICIAN or SURGEON

shall mean a medical practitioner qualified by a degree and duly licensed or registered to practice western medicine and who, in rendering such treatment, is practicing within the scope of his/her licensing and training in the geographical area of practice. This definition shall exclude a Doctor or Physician or Surgeon who is the Covered Person himself or the Spouse or lineal relative of the Covered Person.

AUTHORIZED MEDICAL CENTRE CONFINEMENT

shall mean the covered Person being duly registered and admitted as an in-patient in an Authorized Medical Centre for more than four (04) hours

INTENSIVE CARE UNIT

shall mean a section within an Authorized medical centre which is designated as an Intensive Care Unit by the Authorized medical centre and which is maintained on a twenty-four (24) hour basis solely for treatment of patients in critical condition and is equipped to provide special nursing and medical services not available elsewhere in the Authorized medical centre.

DAY

shall mean the definition of a charging day adopted by the Authorized medical centre concerned.

DAY SURGERY

a patient who needs the use of a recovery facility on being admitted to an Authorized medical centre for a surgical procedure on a pre-planned basis (but not for an overnight stay)

SURGERY

shall mean any of the following medical procedures:

- (a) To incise, excise or electrocauterize any organ or body part, except for dental services.
- (b) To repair, revise, or reconstruct any organ or body part
- (c) To reduce by manipulation a fracture or dislocation.
- (d) Use of endoscopy to remove a stone or object from the larynx, bronchus, trachea, esophagus, stomach, intestine, urinary bladder, or urethra.

CONGENITAL CONDITION

shall mean any medical or physical abnormalities existing at the time of birth, as well as neo-natal physical abnormalities developing within 6 months from the time of birth, whether known or unknown to the covered person.

SPECIFIC ILLNESSES (Inpatient)

shall mean the following disabilities will be covered, irrespective of whether the covered Person was aware of the disability or not. Limit: As per schedule of benefit

- (a) Stones/Calculi in the Urinary system;
- (b) Hypertension/Cerebro-vascular Accident (Stroke)
- (c) All Cardiovascular Diseases (Acute & Chronic);
- (d) Cataracts;
- (e) All tumors/cysts/nodules/polyps of any kind including breast lumps;
- (f) Nasal conditions requiring surgery;
- (g) Tonsils requiring surgery, Abnormalities of the Nasal Septum or Turbinate's;
- (h) Hernias, Hemorrhoids, Fistulae;
- (i) Diabetes Mellitus;
- (j) Gastric and Duodenal Ulcer;
- (k) Endometriosis and Adenomyosis.
- (l) Cholecystitis, Cholelithiasis (Stones in the Biliary System).

- (m) Cancer Treatments
- (n) Epilepsy
- (o) Dialysis
- (p) Endocrinal Disease
- (q) Liver Diseases
- (r) Joint replacement.

WAITING PERIOD

shall mean the duration of time between the beginning of a covered Person's disability and the commencement of this certificate and is applied only when the person is first covered. This shall not be applicable after the first year of cover.

REASONABLE AND CUSTOMARY CHARGES

shall mean charges for medical care which shall be considered reasonable and customary to the extent that it does not exceed the general level of charges being made by others of similar standing in the locality where the charge incurred, when furnishing like or comparable treatment, services or supplies to individuals of the same sex and of comparable age for a similar sickness, disease or injury and which in accordance with accepted medical standards, could not have been omitted without adversely affecting the Covered Person's medical condition.

CERTIFICATE HOLDER/ PARTICIPANT

shall mean the entity whose name and address are as specified in the Certificate Schedule and include its successors in title and assigns.

CERTIFICATE

shall mean this agreement together with any endorsements therein, signed by the Takaful Operator, the Certificate schedule attached hereto and the application form of the Covered Person all of which shall constitute the entire contract between the parties.

CERTIFICATE YEAR

shall mean a period of twelve (12) months from the commencement date or renewal date of the certificate.

DESCRIPTION OF BENEFITS

OVERALL ANNUAL LIMIT

Benefits payable in respect of expenses incurred for treatment provided to the Covered Person during the period of takaful shall be limited to Overall Annual Limits as stated in the Schedule of Benefits irrespective of the type/types of disability. In the event the Overall Annual Limit has been paid, all Takaful coverage for the covered Person hereunder shall immediately cease to be in force. In the case of a family plan, all other claims less than the Overall Annual Limit if having been paid shall reduce the Overall Annual Limit accordingly and only the balance available will be allowed to be claimed until the expiration of the certificate.

DAILY ROOM AND BOARD (Maximum up to 90 days)

Reimbursement of charges for room accommodation and general nursing services, except special nurse's and doctor's services. The amount of the benefit shall be equal to the actual charges made by the Authorized Medical Centre during the Covered Person's confinement; but in no event shall the benefit exceed, for any one day, the rate of Room and Board benefit or the maximum number of days for Any One Disability set forth in the Schedule of Benefits. The Covered Person will only be entitled for this benefit whilst confined to an Authorized Medical Centre as bed patient in an Authorized Medical Centre.

INTENSIVE CARE UNIT (Maximum up to 30 days)

Reimbursement of charges incurred during confinement as a bed-patient in the Intensive Care Unit of the Authorized Medical Centre. This benefit shall be payable equal to the actual charges made by the Authorized Medical Centre subject to the maximum benefit for any one day, and maximum number of days for Any One Disability, as set forth in the Schedule of Benefits. Where the period of confinement in an Intensive Care Unit exceeds the maximum set forth in the Schedule of Benefits, reimbursement will be restricted to the standard Daily Authorized Medical Centre Room and Board rate. For the avoidance of doubt, the Covered Person may only receive the maximum daily benefit for either Intensive Care Unit or Daily Authorized Medical Centre Room and Board but in no circumstances may the covered Person receive more than the maximum daily benefit for Intensive Care Unit as set out in the Schedule of Benefits.

AUTHORIZED MEDICAL CENTRE SUPPLIES & SERVICES

The Takaful Operator shall reimburse Reasonable and Customary Charges actually incurred for prescribed drug and medicines, dressings, splints, plaster casts, x-ray, laboratory examinations, electrocardiograms, physical therapy, basal metabolism tests, intravenous injections and solutions, administration of blood and blood plasma whilst the Covered Person is confined in an Authorized Medical Centre or received Medical treatment up to the amount stated in the Schedule of Benefits.

OPERATING THEATRE

Reimbursement of charges for usage of Operating Theatre incidental to the surgical procedure.

PRE-AUTHORIZED MEDICAL CENTRE DIAGNOSTIC SERVICES

Reimbursement of Reasonable and Customary Charges for diagnostic x-ray and laboratory examination, which are recommended by a Physician because of illness or injury, incurred within 30 days prior to the Authorized Medical Centre Confinement or Surgery.

PRE-HOSPITALIZATION SPECIALIST CONSULTATION

Reimbursement of Reasonable and Customary Charges for the first consultation by a legally licensed and qualified Medical Specialist, which is recommended by a Physician because of illness or injury within 30 days prior to Authorized Medical Centre Confinement or surgical operation. The total amount payable shall not exceed the maximum specified in the Schedule of Benefits for Any One Disability.

SURGICAL FEES

Reimbursement of Reasonable and Customary fees charged for the operation by the Surgeon, including the Surgeon's visits to the Covered Person and post-operative care up to a maximum of thirty-one (31) days from the date of operation, but within the maximum indicated in the Schedule of Benefits. If more than one operation is performed for Any One Disability, the total payments for all the operations performed shall not exceed the maximum stated in the Schedule of Benefits.

ANAESTHETIST'S FEES

The fees required by an Anaesthetist for the supply and administration of anaesthesia shall be reimbursable of an amount equal to the Reasonable and Customary Charges made for surgical operations performed provided that such amount does not exceed the maximum benefit for Any One Disability as shown in the Schedule of Benefits.

DAILY IN-HOSPITAL PHYSICIAN'S VISIT (Maximum 60 Days)

Reimbursement of fees charged by the attending Physician for daily bedside visits to the Covered Person during confinement in an Authorized Medical Centre. The Takaful Operator shall pay to the Covered Person an amount equal to the Reasonable and Customary Charges made by the Physician for visits made for such treatment, limited to one visit per day of the Authorized Medical Centre Confinement, but in no event shall the benefit exceed the maximum number of days for Any One Disability as set forth in the Schedule of Benefits.

POST-HOSPITALIZATION TREATMENT

The Takaful Operator shall reimburse the Reasonable and Customary Charges incurred in follow-up treatment by the same attending Physician, within the 31 days immediately following discharge from the Authorized Medical Centre for Any One Disability.

PREGNANCY (Inpatient)

The Takaful Operator shall reimburse the Medical Expenses for a delivery (including caesarean section) while hospitalized, provided that: Our maximum liability per delivery shall be limited to the amount specified in the Schedule of Benefits

NEW BORN LIMIT (Inpatient and Outpatient)

Medical Expenses for the newborn baby, incurred for the medically necessary treatment up to the amount stated in the Schedule of Benefits for the first thirty (30) days after birth.

AMBULANCE FEES

Reimbursement of charges incurred for necessary domestic ambulance services to and/or from the Authorized Medical Centre. Payment will not be made if the covered Person is not hospitalized.

EMERGENCY MEDICAL EVACUATION

The Takaful Operator shall reimburse the expenses incurred for the transfer of the covered Person to the nearest Hospital with adequate emergency facilities for the provision of health services following an emergency (namely a sudden, urgent, unexpected occurrence or event, bodily alteration or occasion requiring immediate medical attention), provided that our maximum liability is restricted to the amount mentioned in the Schedule of Benefits.

OUT-PATIENT TREATMENT

The Takaful Operator shall reimburse the Reasonable and Customary Charges for services and medical supplies provided by an Authorized Medical Centre for treatment of an injury or illness. Eligible expenses incurred thereafter for follow-up treatment by the referred concerned specialist in OPD will also be reimbursed.

OUTPATIENT PHYSIOTHERAPY TREATMENT

Reimbursement of Reasonable and Customary Charges for outpatient physiotherapy treatment referred in writing by a licensed specialist Physician after Surgery or in-Hospital treatment, within 90 days from the date of Authorized Medical Centre discharge/ Surgery for Any One Disability. However, no payment will be made for medication/treatment and subsequent consultations with the same specialist Physician.

OUTPATIENT PRESCRIPTION

Reimbursement of Reasonable and Customary Charges for medicine prescribed by an Authorized medical doctor.

MONTHLY OUT-PATIENT KIDNEY DIALYSIS & CANCER TREATMENT

Reimbursement of actual charges incurred for treatment requiring machines or apparatus for providing kidney dialysis and cancer treatment up to the maximum set forth in the Schedule of Benefits for Any One Disability, provided always the Certificate is in force. The treatment must be performed at a legally registered dialysis centre or at a registered cancer treatment centre

ORGAN TRANSPLANTATION

Subject to the Overall Annual Limit, the Takaful Operator shall pay up to the maximum set forth in the Schedule of Benefits in addition to any other monies paid under this Certificate for the same disability, the cost of operations for Heart, Kidney, Lung, or Liver Transplantation. The cost of acquisition of the organ and all costs incurred by the donor are not covered.

DENTAL DISEASES

The Takaful Operator shall reimburse the cost for dental treatments taken by a Covered person provided that the treatment is listed below.

1. Flap Excision / Operculotomy
2. Cyst Removal
3. Gingi Vectomy
4. Frenectomy
5. Incision and Drainage
6. Apicetomy
7. Gingivioplasty
8. Extraction
9. Filling
10. Root Canal Treatment
11. Splinting of mobile Tooth
12. Dental X-Ray

SPECIFIC ILLNESS BENEFIT

The Takaful Operator shall reimburse up to the maximum set forth in the Schedule of Benefits, medical expenses incurred for the treatment for an illness listed under the section SPECIFIC ILLNESSES (Inpatient).

SPECTACLES, CONTACT LENSES

The Takaful Operator shall reimburse the cost for one pair of spectacles OR contact lenses once a year, up to the maximum set forth in the Schedule of Benefits.

AIRFARE

For Overseas Treatment, the Takaful Operator shall reimburse economy class airfare for the Covered Person up to the maximum limit set forth in the Schedule of Benefits; upon recommendation from a Maldivian government authorized medical doctor that the treatment cannot be done in Maldives. There are no restrictions for the number of treatments per year.

REASONABLE AND CUSTOMARY CHARGES

Charges currently acceptable by the Takaful Operator for the purpose of this takaful are set out in the schedule of charges.

PROVISIONS

PERSONS ELIGIBLE

Employees

Eligible Persons for takaful under the takaful plan are those present and future full-time employees of the certificate holder who are actively engaged at their usual work on the date the persons are eligible to join the Takaful plan. Present employees will be eligible to participate in the Takaful plan on the commencement date of the certificate. Future employees will be eligible to participate in the takaful plan according to the date mentioned in the application form. In this case contribution will be charged proportionately on the remaining unexpired period of the certificate on pro-rata basis. If an employee is not actively engaged at his/her usual work on the date he/she would otherwise be eligible in accordance with the above mentioned requirements, his/her eligibility date will be deferred to the first (1st) day of the month immediately following his/her return to active full-time work.

Dependent (optional cover)

Dependents of the employees are also eligible for takaful in accordance with the requirements stated in the application form for the same quantum of benefit as the employees on the same dates the employees themselves become eligible. Newborn child and newlywed spouse are also eligible when they are born or married. If a Dependent is disabled by illness or injury on the date, he/she would otherwise be eligible, his/her eligibility date will be deferred to the date following his/her complete recovery from the disability.

EFFECTIVE DATE OF INDIVIDUAL TAKAFUL PLAN

Employees

The takaful of each present and future eligible employee shall take effect on the employee eligibility date provided the employee applies to enroll for takaful by completing and returning an enrolment form provided by the Takaful Operator within thirty (30) days from his/her eligibility date. Otherwise the takaful of the employee will take effect on a date to be specified by the Takaful Operator after the employee has submitted the enrolment form and produced satisfactory medical evidence of being eligible to participate in the health Takaful plan which the Takaful Operator may require at no expense to the Takaful Operator.

Dependents (optional cover)

The takaful of a Dependent shall take effect on the dependent's eligibility date, provided the covered employee applies to enroll the Dependent within thirty (30) days from the Dependent's eligibility date. Otherwise the takaful of the Dependent shall take effect on the next renewal of the takaful plan.

PERIOD OF COVER AND RENEWAL

This certificate shall become effective as of the date stated in the certificate Schedule. The certificate Anniversary shall be one year after the effective date and annually thereafter. On each such anniversary, this certificate is renewable at the contribution rates in effect at that time as notified by the Takaful Operator. This certificate is renewable at the option of the Takaful Operator. Application for change of benefits to a higher plan can only be made on renewal and is subject to acceptance by the Takaful Operator upon renewal.

GEOGRAPHICAL TERRITORY

All benefits provided in this certificate are applicable in Maldives, and those providers specified in the schedule of benefits. The pre- authorization services will be available twenty-four (24) hours a day.

OVERSEAS TREATMENT

If the covered Person seeks treatment outside Maldives but within the authorized hospital panel in the Geographical territory, benefits for treatment shall be payable as per the actual cost described in the schedule of benefits. However, it will exclude the cost of transport to the place of treatment. But this rule will not be applicable to life threatening emergency cases and where the treatment is not available in Maldives. Upon a doctor's recommendation cost of transportation shall be payable in such cases.

EXCLUSIONS

This certificate shall not cover: -

- 1) Abortion unless it is a medical termination of pregnancy, Infertility and any complications traceable to infertility.
- 2) Sterilization, birth control procedures and any contraceptive supplies or services along with complications arising from contraceptive methods of birth control.
- 3) Routine physical examinations or any other tests where there is no objective indication of impairment of normal health or any treatment of a preventive nature including vaccinations or any treatment which is medically not indicated.
- 4) Treatment for Congenital Conditions and any physical birth defects arising out of or resulting there from.
- 5) Non-Authorized Medical Centre Nursing Care or Ambulatory Care, rest cures or sanatoria care, treatment arising from any geriatric, psycho-geriatric or psychiatric condition, treatment of alcohol dependence syndrome and drug addiction or abuse.
- 6) Sickness or disease directly or indirectly arising from Human Immunodeficiency Virus (HIV), Acquired Immune Deficiency Syndrome (AIDS) or any HIV/AIDS related condition.
- 7) Suicide or attempted suicide, willfully self-inflicted bodily injury or illness or injury sustained as a result of a felony (Criminal act).
- 8) Dental care and its related treatment but excluding dental diseases and those necessitated by accidental bodily injury to sound natural teeth.
- 9) Cosmetic treatment and cosmetic surgery. The term "cosmetic" refers to preparations externally applied, or a treatment used to change, improve or enhance the structures of the body especially skin, hair, nails, lips and eyes, in order to improve the appearance. Except for reconstructive surgery when

such surgery is medically necessary and is directly related to and follows a Surgery which was covered hereunder.

- 10) Colored contact lenses and disposable devices such as wheelchair, hearing aids, hearing implants, or for any treatment, supply, examination or fitting related to these devices.
- 11) Care and Treatment for hair loss, including without limitation wigs, hair transplants or any drug that promises hair growth, whether or not prescribed by specialist.
- 12) Treatment for sleep and snoring disorders including sleep apnea related to uncovered diagnosis (E.g.: Obesity, Snoring.)
- 13) Charges for physical fitness, exercise equipment or exercise programs, whether or not prescribed or recommended by a Medical Practitioner.
- 14) Treatment, supply or diagnostic procedure related to artificial limbs.
- 15) Charges or expenses incurred for non-prescription drugs, medicines, vitamins or IV vitamin and hormone replacement therapy for menopausal conditions
- 16) Eye tests unless indicated by a specialist as necessary.
- 17) Medical check-ups unless stated in the Certificate.
- 18) Charges or expenses incurred for food extracts, nutritional supplements or for items classified as personal hygiene, such as toothpaste, shampoo, soap, etc..., whether or not prescribed or recommended by a Medical Practitioner.
- 19) Charges for or in connection with counseling services of the following types: marriage, family, child, career, social adjustments, pastoral or financial.
- 20) Charges for massage therapy whether or not prescribed or recommended by a Medical Practitioner
- 21) Treatment specifically for weight reduction whether or not prescribed or recommended by Medical Practitioner.
- 22) Charges for meals, telephone, television, internet, radio, newspaper and other ineligible non-medical items whilst an In-Patient or Day-Patient.
- 23) Experimental or unproven Treatment.
- 24) Treatment of impotence or any consequence thereof.
- 25) Treatment directly associated with a sex change.
- 26) Sickness or injury arising from racing of any kind (except on foot) professional sports, parachuting, skydiving, boxing, wrestling, scuba-diving, bungee jumping and violation or any attempt of violation of the law or resistance to lawful arrest.
- 27) Treatment arising from any consequence, (whether direct or indirect) of nuclear or chemical contamination, war, invasion, act of foreign enemy hostilities (whether war be declared or not) civil war, rebellion, revolution, direct participation in riot, strike and civil commotion, insurrection or military or usurped power, or active duty in any of the armed forces.
- 28) Circumcision (except complications arising from the procedure).
- 29) Thalassaemia
- 30) Ayurvedic or alternative medicine and treatment
- 31) Non-Economic class airfare unless stated in the Certificate.
- 32) All Pre-existing Illnesses, subject to the Pre-existing Illnesses clause in the "Definitions" Section above and the schedule of benefits.
- 33) Any person who resides outside of Maldives for more than six (06) months continuously while certificate is in force.
- 34) Lasik surgery

CONDITIONS

This certificate and the Schedules shall be read together as one contract and any words or expressions to which a specific meaning has been attached in any part of this certificate or of the Schedules shall bear such specific meaning wherever it may appear.

NOTICE

Every notice or communication to the Takaful Operator shall be in writing and sent to the Takaful Operator. No alteration in the terms of this Certificate or any endorsement thereon will be held valid unless the same is signed or initiated by an authorized representative of the Takaful Operator.

CONDITION PRECEDENT TO LIABILITY

The due observance and the fulfillment of the terms, provisions and conditions of this Certificate by the Certificate holder and the Covered Person and in so far as they relate to anything to be done or complied with by the Certificate holder and Covered Person shall be conditions precedent to any liability of the Takaful Operator.

MISREPRESENTATION/FRAUD

If the application or declaration of the covered Person is untrue in any respect or if any material fact affecting the risk be incorrectly stated herein or omitted therefrom, or if this takaful, or any renewal thereof shall have been obtained through any misstatement, misrepresentation or suppression, or if any claim made shall be fraudulent or exaggerated, or if any false declaration or statement shall be made in support thereof, then in any of these cases, this certificate shall be void.

MISSTATEMENT OF AGE

If the age of the Covered Person has been misstated and the contribution paid as a result thereof is insufficient, any claim payable under this certificate shall be prorated based on the ratio of the actual contribution paid to the correct contribution which should have been charged for the year. Any excess contribution, which may have been paid as a result of such misstatement of age, shall be refunded without interest. If at the correct age of the covered Person would not have been eligible for cover under this certificate, no benefit shall be payable.

RENEWAL

It shall not be incumbent on the Takaful Operator to give notice that any contribution for renewal is due and such contribution shall be deemed to be due on the date on which the certificate expires and must be paid within 14 days thereafter. However, during such 14 days the Takaful Operator shall remain liable thereunder if by the last of such days the contribution is actually paid unless the Takaful Operator or the covered Person shall have given notice that the takaful would not be renewed.

CHANGE IN RISK

The Covered Person shall give immediate notice in writing to the Takaful Operator of any change in his/her occupation, business, duties or pursuits and pay any additional contribution that may be required by the Takaful Operator. Before each renewal of the certificate, the covered Person must notify the Takaful Operator in writing of any injury, disease, physical defect or infirmity of which the covered Person has become aware or been affected.

TAKE OVER CERTIFICATES

If this certificate shall have commenced immediately upon termination of a preceding certificate and if the covered Person shall have been afflicted with a medical disability at the time this certificate started (and benefits under the preceding certificate would have been available to him), such covered Person

shall continue to be covered for the existing disability, but not to exceed the limits of the previous certificate or limits of this certificate whichever shall be lesser on condition the Takaful Operator has secured a copy of the preceding certificate.

OTHER TAKAFUL/INSURANCE

If the Covered Person carries other takaful/insurance covering any injury or illness that is also covered by this certificate, the Takaful Operator shall not be liable for a greater proportion of such illness or injury than the amount applicable hereto under this certificate bears to the total amount of all valid takaful covering such illness or injury.

CLAIM PROCEDURES

The covered Person shall within sixty (60) days of a disability that incurs claimable expenses, give written notice to the Takaful Operator stating full particulars of such event, including all original paid bills and receipts, and a full Physician's report stipulating the diagnosis of the condition treated and the commencement date of disability and the Physician's summary of the cost of treatment including medicines and services rendered.

DOCUMENTS NEEDED TO SUBMIT A CLAIM

The claim form should be submitted to Ayady Takaful no later than 60 days along with the documents listed below:

- All the Original/ photocopy of Paid Service Memo/bills
- All the Original/ photocopy of prescriptions (medical documents)
- All the Original / photocopy of the reports
- Original/ photocopy of Recommendation Form for Ticket Reimbursement, Used Ticket with the paid bill
- All the other invoices directly related to the Medical Treatments
- Discharge summary / medical report (for Inpatient treatments)

CASHLESS SERVICES

The covered member can obtain cashless service from the empaneled medical centers by presenting any of the below mentioned documents:

- Heath Takaful Card
- National ID card
- Passport
- Passport card
- Work permit card (Foreigners only)

CANCELLATION

This certificate maybe cancelled by the Participant by serving at least fifteen (15) days' notice to Ayady Takaful, such notice to state when thereafter cancellation shall become effective. In such event, provided no claim has been made during the current certificate year, the Participant shall be entitled for a return of the Takaful Contribution calculated on below mentioned short-period basis in proportion to the period of the Takaful has been in force.

SHORT TERM TABLE	
PERIOD	CONTRIBUTION REFUND
0-30 days	66%
31-90 days	46%
91-150 days	36%
151-240 days	26%
Exceeding 240 days	0%

The Takaful Operator may by notice in writing to the Participant under registered letter to Participant's last known address give seven (7) days' notice of their intention to terminate this certificate and refund a proportion of the contribution corresponding to the unexpired period of Takaful.

TERMINATION OF INDIVIDUAL TAKAFUL PLAN

The takaful of a Covered Person shall terminate on the earliest happening of the following events: -

- (a) on the death of the covered Person; or
- (b) on the date of termination of employment with the certificate holder.

The absence of a Covered Person from active full-time work on account of disability or on account of leave of absence or temporary lay-off shall not constitute termination of the employee's status as an eligible employee unless and until the certificate holder shall either notify the Takaful Operator of such termination or shall cease to make contribution payment on account of such employee's takaful.

However, in no event shall an employee's status as an eligible employee be continued for longer than three (3) months during any period of leave of absence or temporary lay-off unless with the written consent of the Takaful Operator without which, at the end of such period the employee's status as an eligible employee shall automatically terminate; or

- (c) on the certificate Anniversary immediately following the 70th birthday of the covered Person; or
- (d) on the date on which the Covered Person enters full-time military, naval or air services; or
- (e) on the date when contribution payments for the Covered Persons are discontinued for any cause; or
- (f) on the date of termination of the certificate by either the certificate holder or the Takaful Operator; or
- (g) at mid-night standard local time on the last day of the Period of takaful unless the Covered Person is confined to an Authorized Medical Centre at such time. If this being the case, the time of termination shall be extended to: -
 - (i) the time the covered Person is discharged from an Authorized Medical Centre; or
 - (ii) the time the Overall Annual Limit shall have been exhausted; whichever is the first to occur.

The Takaful of the Covered Person's Dependent shall terminate on the earliest happening of the following events:

- (a) On the date of termination of the takaful afforded by the covered Person; or
- (b) On the date such dependent ceases to be a Dependent as defined herein; or
- (c) at mid-night standard local time on the last day of the Period of takaful unless a Covered Person is confined to an Authorized Medical Centre at such time. If this being the case, the time of termination shall be extended to: -

- (i) the time the covered Person is discharged from an Authorized Medical Centre; or
- (ii) the time the Overall Annual Limit shall have been exhausted.

whichever is the first to occur. In addition to the above, the takaful of both the Covered Person and his/her Dependent shall terminate if the total benefits paid under the Covered Person and his/her Dependents takaful cover since the last certificate Anniversary exceeds the Overall Annual Limit for the respective certificate Year. On the termination of the individual takaful, contribution will be refunded if the person has not made any claim during the period. This refund contribution is calculated as per the cancellation clause.

APPLICABLE LAW

This Certificate, and all rights, obligations and liabilities arising hereunder, shall be construed, determined and enforced in accordance with the laws of Maldives and the Maldivian courts shall have exclusive jurisdiction hereto.

LEGAL PROCEEDINGS

No action at law or in equity shall be brought to recover on this Certificate prior to expiration of sixty (60) days after written proof of loss has been furnished in accordance with the requirements of this Certificate. If the Covered Person shall fail to supply the requisite proof of loss as stipulated by the terms, provisions and conditions of the Certificate, the Covered Person may, within a grace period of one calendar year from the time that the written proof of loss to be furnished, submit the relevant proof of loss to the Takaful Operator with cogent reason(s) for the failure to comply with the Certificate terms, provisions and conditions. The acceptance of such proof of loss shall be at the sole and entire discretion of the Takaful Operator. After such grace period has expired, the Takaful Operator will not accept, for any reason whatsoever, such written proof of loss.

ARBITRATION

All differences arising out of this certificate shall be referred to an Arbitrator who shall be appointed in writing by the parties in difference. In the event they are unable to agree on who is to be the Arbitrator within one month of being required in writing to do so then both parties shall be entitled to appoint an Arbitrator each who shall proceed to hear the differences together with an Umpire to be appointed by both Arbitrators. However, this is provided that any disclaimer of liability by the Takaful Operator for any claim hereunder must be referred to an Arbitrator within twelve (12) calendar months from the date of such disclaimer.

CO-TAKAFUL

The claim cost will be shared between the participant and the takaful operator. The takaful operator will pay the specified percentage of the claim cost stated in the schedule, subject to other terms, exceptions and conditions of the certificate.

DEDUCTIBLE

The Takaful Operator shall reimburse submitted bills with a defined deductible subjected to schedule of benefits.

ALTERATIONS

The Takaful Operator reserves the right to amend the terms and provisions of this certificate, and such amendment will be applicable from the next renewal of this certificate. No alteration to this certificate shall be valid unless Authorized by the Takaful Operator and such approval is endorsed thereon.

CURRENT EXCHANGE RATES

In the event of hospitalization outside Maldives, bills rendered in terms of currency other than Maldivian Rufiyaa shall be payable on the basis of the quoted exchange rate (open market rate if a free market, official rate if not a free market) in effect on the date of discharge from Authorized Medical Centre of the covered Person.

INFLATION PROTECTION CLAUSE

The Takaful Operator reserve right to charge an additional contribution subject to sudden and unforeseen increase in medical cost during the certificate period.

CASE FEE

If the cashless is arranged through a Third-Party Insurer/ Takaful Operator, it will be subjected to a case fee. This case fee will be deducted from the covered member's respective sublimit.

IMPORTANT

The certificate holder shall read this certificate carefully, and if any error or misdescription be found herein, or if the cover were not in accordance with the wishes of the certificate holder, advice should at once be given to the Takaful Operator and the certificate returned for attention.

SHARE OF NET SURPLUS (PROFIT)

If at the end of the financial year, there is a net surplus in the Participant Risk Fund (PRF), the Takaful Operator may in its sole discretion share any amount which it may decide from the net surplus in the Participant Risk Fund (PRF) among the Participants provided always that the Participant has not incurred any claim and/or not received any benefits under this certificate whilst it in force. Furthermore, the participant will get share of surplus for the active day(s) of the certificate, falling into the year for which surplus is being calculated and the surplus share must be minimum MVR 100